

ANNEXURE B

As per section 25(2) (h) of the Code Resolution Professional shall invite prospective resolution applicants, who fulfil such criteria as may be laid down by him with the approval of committee of creditors, having regard to the complexity and scale of operations of the business of the corporate debtor and such other conditions as may be specified by the Board, to submit a resolution plan or plans.

Accordingly, the following eligibility criteria has been fixed for prospective resolution applicants:

1. Net worth Criteria

Category	Net worth	Amount (Rs.)
A- Body Corporate* / Firm* / Individual Investor	Minimum net worth	(5) Five Crore
B- Investment Companies / FIs / Fund houses / PE Investors	Minimum Assets Under Management	(200) Two Hundred Crore
C- Consortium	Lead member must hold atleast 51% equity in the consortium. All other Members would need to have a minimum stake of 20 % each, in the consortium.	(5) Five Crore

*It shall include private/ public limited company, LLP, body corporate whether incorporated in India or outside India

2. Prospective Resolution Applicant shall not be an ineligible person as prescribed under Section 29A of the IBC.
3. Prospective Resolution Applicant / it's promoter shall have an experience of 5 years in industry.


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