

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**COURT - IV**

ITEM No. 1

IA No. 2051/ND/2020 in (IB)-1700/ND/2018

**IN THE MATTER OF:**

A.B Stainless Steel ... Applicant/Petitioner

Vs

International Coil Ltd. ... Respondent

**Order under Section 9 of IBC.**

**Order delivered on 17.09.2020**

**Coram:**

**DR. DEEPTI MUKESH,**  
**HON'BLE MEMBER (JUDICIAL)**

**MS. SUMITA PURKAYASTHA,**  
**HON'BLE MEMBER (TECHNICAL)**

**PRESENTS:**

For the Applicant : Mr. Akhilesh Kumar Gupta  
(Indian Overseas Bank)  
For the RP : Mr. Rajesh Kumar Gupta  
For the IRP : Ms. Shallu Khanna

No. 759  
Date of Presentation  
of application for Copy 23/09/2020  
No. of Pages 2  
Copying Fee 5/-  
Registration Fee 5/-  
Total ₹. 10/-  
Date of Receipt  
Record of Court  
Date of Preparation of Copy 30/09/2020  
Date of Delivery of Copy 09/10/2020

*[Signature]* 30.9.2020  
DIN/DR/A/R/Court Officer  
National Company Law Tribunal  
New Delhi

**ORDER**

**IA No. 2051/ND/2020:** This is an application filed under Section 22(3) for change of Interim Resolution Professional to Resolution Professional. Learned Counsel Mr. Akhilesh, appearing on behalf of one of COC Members being Indian Overseas Bank states that in 2<sup>nd</sup> COC Meeting held on 20.02.2020 that the resolution was passed to change IRP. He further states that application was filed on 18.03.2020 and could not be listed due to lock-down.



Mr. Rajesh Kumar Gupta, IRP states that the meetings of COC are being held and during the meeting, he was assured by one of the Financial Creditors-Indian Overseas Bank holding 79.59% voting shares that his charges and cost will be paid. Mr. Rajesh Kumar Gupta does not raise any objection to allowing this application. The minutes of II<sup>nd</sup> CoC Meeting along with the voting sheet is annexed. Written consent form 'AA' of Ms. Shallu Khanna proposed Resolution Professional is also annexed.

Considering the submissions and documents placed on record, we allow the application, thereby Mr. Rajesh Kumar Gupta is now replaced by Ms. Shallu Khanna as Resolution Professional of the

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Corporate Debtor.  
 23/09/2020  
 JA-No. 2051/ND/2020 is allowed and disposed of in terms of the

above order.



DD/DR/AR Court Officer  
 National Company Law Tribunal  
 New Delhi

Sd/-  
**SUMITA PURKAYASTHA**  
**MEMBER (T)**

Sd/-  
**DR. DEEPTI MUKESH**  
**MEMBER (J)**

Mukesh- 17.09.2020

*Shallu Khanna* 30.9.2020  
 Deputy Registrar  
 National Company Law Tribunal  
 CGO Complex, New Delhi-110003