

## 17. TIME TABLE

The following timetable shall apply to the E-Auction Process Document. The timetable may be amended/deviated by the Liquidator through issuance of an addendum to the E- Auction Process Document or any other means as deemed appropriate by the Liquidator

ACTIVITY	Timeline	Last date
Public Announcement of Auction	10th March, 2023	10th March, 2023
Opening of Auction Portal and this E Auction Process Information Document made available on the websites as per Terms and Conditions	10th March, 2023	10th March, 2023
Submission of eligibility documents by Prospective Bidders i.e. Submission of the requisite forms, documents, authorizations; Affidavit and Undertaking; Confidentiality Undertaking by the Bidder	From 10th March, 2023 to 24th March, 2023	24th March, 2023
Declaration of Qualified Bidders	28th March, 2023	28th March, 2023
Inspection or Due diligence of Assets by Qualified Bidder	From 29th March, 2023 to 04th April 2023	04th April 2023
Submission of EMD/Bid Form/Declaration etc. by Qualified Bidder	From 29th March, 2023 to 08th April 2023	08th April 2023
E — Auction Date	11th April 2023	11th April 2023
Announcement of Successful Bidder	12th April 2023	12th April 2023
Signing the Letter of Intent (LOI)	From 11th April 2023 to 26th April 2023	26th April 2023
Return of EMD for unsuccessful bidders	From 11th April 2023 to 18th April 2023	18th April 2023
Payment of final balance consideration (plus applicable Taxes, interest, and other costs, if any, as determined by the Liquidator) by Successful Bidder	From 11th April 2023 to 11th May 2023 or upto additional	11th May 2023 or upto additional 60 days with

	<p>60 days with applicable interest @12% p.a.</p> <p>(On the close of the auction, the highest bidder will be invited to provide balance sale consideration within ninety days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of 12% p.a.)</p>	<p>applicable interest @12% p.a.</p>
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Note –

- The timetable may be amended by the Liquidator through issuance of an addendum/a corrigendum to the E-Auction Process Document.
- The timetable for post e-auction process may be amended by the Liquidator at the sole discretion, without assigning any reason whatsoever.
- The timeline for payment of final sale consideration may also be extended at the sole discretion of Liquidator, to the extent permissible under the applicable laws and regulations.
- In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit EMD and any further payment made by the bidder.
- The bidder will have no right to raise any objections for any changes in timelines.

